Supported by

rge Corpora Employees Consumers

Initiated by

北明 物 述

Partnership for Sustainability Leadership in Business 永續坊

POLICY FOR SUSTAINABILITY LAB

公民社會與治理研究中心

UFI Asia-Pacific Conference 2024

HKU PSLB's Mission to Facilitate Resource Circularity in Business Events Industry

7 March 2024



About PSLB and Project Objectives

"We need to gear the business system and processes towards the creation of sustainable value chains."





Business Events' Sustainability Transitions Needed

nature communications

Explore content Y About the journal Y Publish with us Y

nature > nature communications > articles > article

Article Open access Published: 16 December 2021

Trend towards virtual and hybrid conferences may be an effective climate change mitigation strategy

Yanqiu Tao, Debbie Steckel, Jiří Jaromír Klemeš & Fengqi You

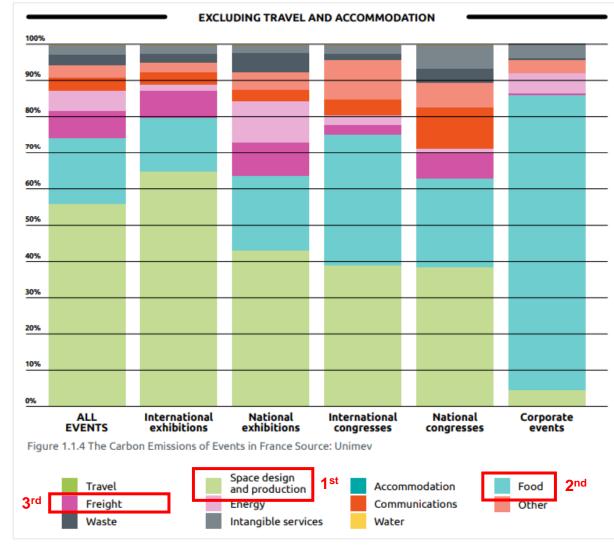
Nature Communications 12, Article number: 7324 (2021) Cite this article

29k Accesses 53 Citations 652 Altmetric Metrics

 $\sim \sim \sim$

trillion-dollar events industry is expected to grow at a rate of 11.2% for this decade^{2.3}. As the event industry proliferates, it also leads to substantial greenhouse gas (GHG) emissions. The carbon footprint per participant reaches up to 3000 kg CO₂ equivalent as reported by previous life cycle assessment (LCA) studies^{4.5.6.7.8.9.10.11.12.13}, suggesting that the annual carbon footprint for the global event industry are of the same order of magnitude as the yearly GHG emissions of the entire United States (U.S.), responsible for more than 10% of global CO₂ emissions¹⁴. To meet the Paris Agreement target¹⁵, the event organizers adopt

. . . .



Source: Net Zero Carbon Events (2022)

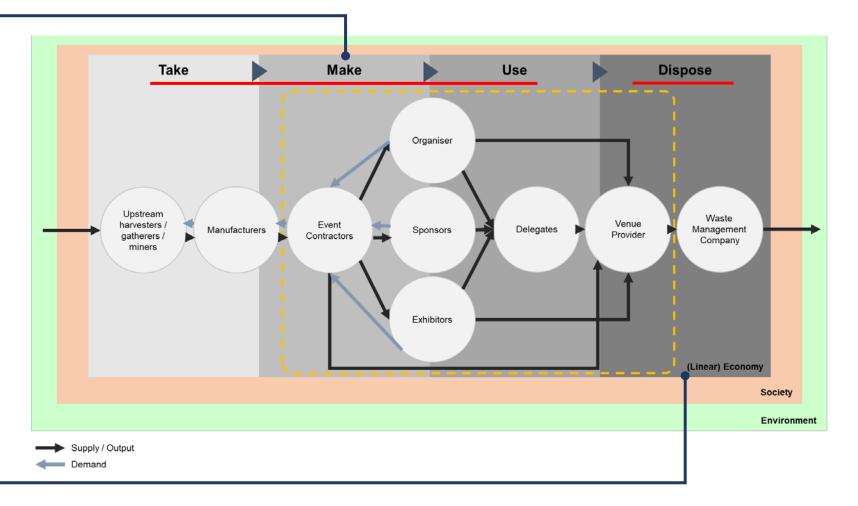
Predominantly Linear Resource Flow in Events



Source: The Park Lane Hong Kong (n.d.)



Source: Oriental Daily (2015)



Demand for Circular Business Events Growing

Approximately 85% of the Chinese business respondents have preference over "flights / hotels with green and low-carbon labels", and many are highly aware of low-carbon initiatives in aviation, hospitality and MICE industries.

Trip.Biz (2023)



"Consumers are willing to pay more for sustainable travel options" when travelling for leisure or business."

Expedia (2022)

More than 70% of visitors and exhibitors attached importance to a trade show's sustainability commitment. Around 35% of them would not attend a trade show without reasonable approach to sustainability.

UFI (2021)

About the Practical Guidebooks

Foodservice Industry-focused



English version

MICE / Business Event Industry-focused

- Intended readers include all event stakeholders, especially organisers, of business events of all sizes
- Excluding leisure events (e.g. concerts, galas, festivals)



Raise the awareness of waste issues and circularity as a solution



Objective:

Provide useful and readily adoptable practices to facilitate change towards regenerative operations



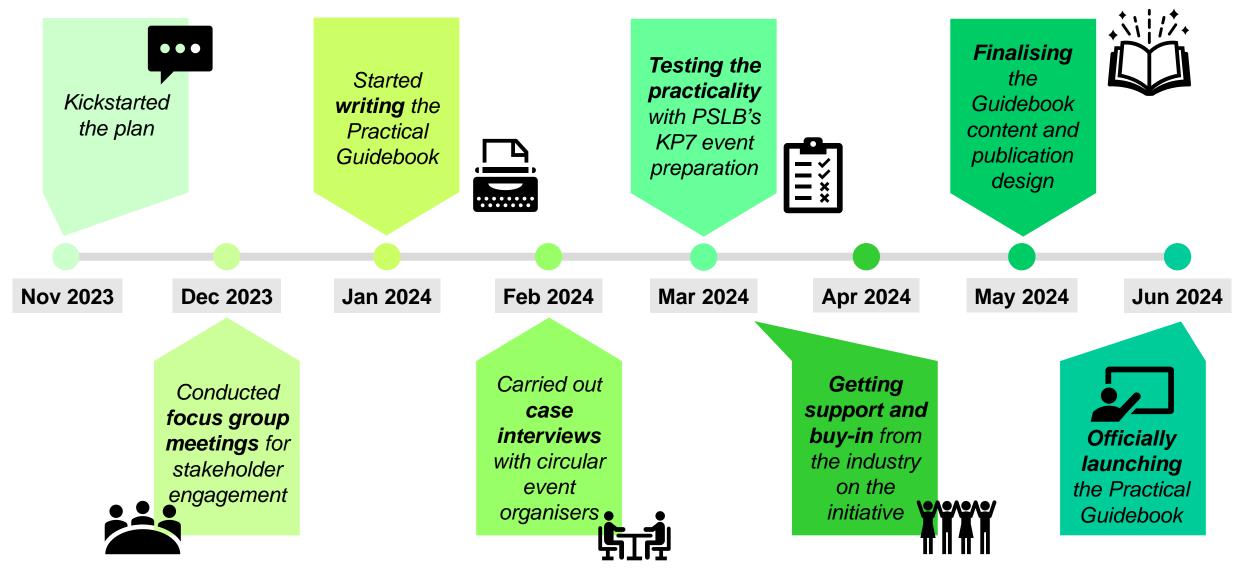
Share market-leading cases to inspire change in resource management

To be launched in Jun 2024

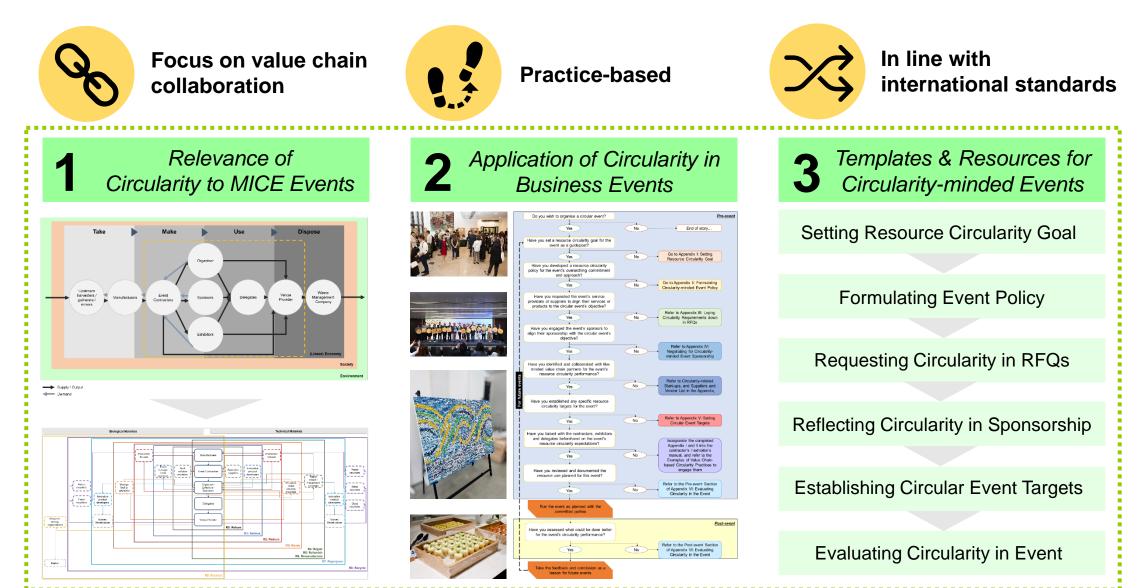
Launched in Oct 2023

6

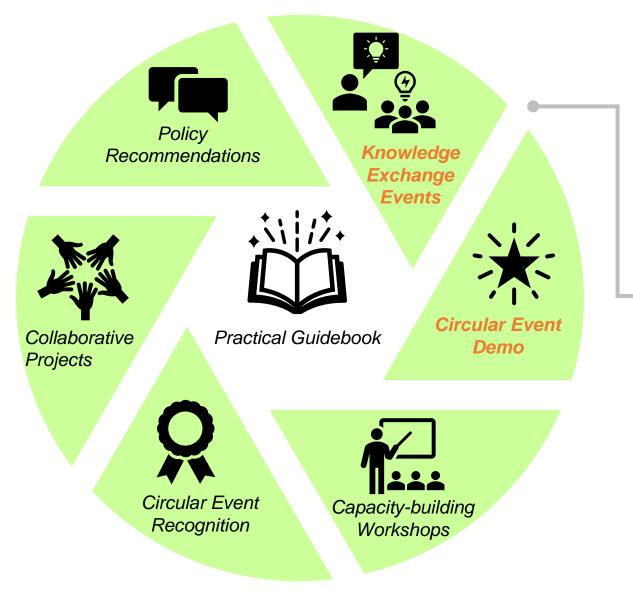
Development Timeline of the Practical Guidebook



Sneak Peek of the Practical Guidebook



Activities in Plan for Supporting the Ecosystem



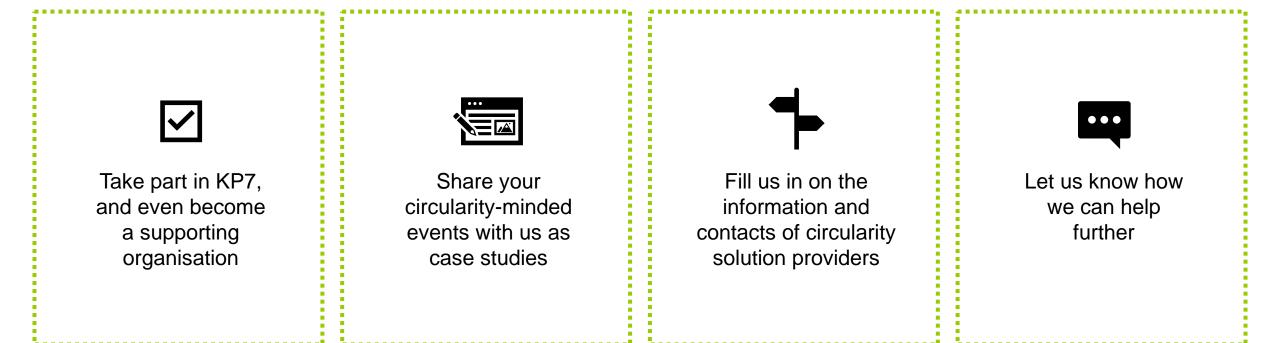


Event DetailsDate:6 June 2024 (Thursday)Time:14:30 – 17:30Venue:Rayson Huang Theatre, HKUFormat:Physical and Online via ZoomStay tune and sign up
to experience a circular event in
action for yourself!

Follow Us on Social Media @PSLB #PSLB



Get Involved in PSLB's Work



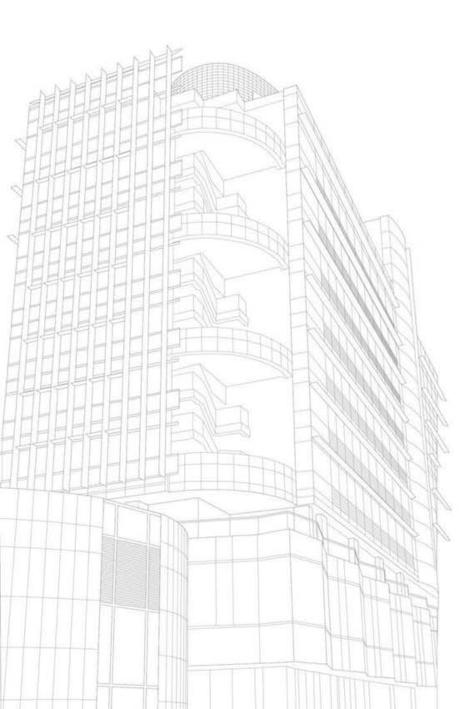


Expedia (2022), Sustainable Travel Study. Retrieved on 28 February 2024 from <u>https://go2.advertising.expedia.com/rs/185-EIA-</u>216/images/April_2022-Sustainable-Travel-Study-PDF-No-URL.pdf

Net Zero Carbon Events (2022), A Net Zero Roadmap for the Events Industry. Retrieved on 28 February 2024 on https://www.netzerocarbonevents.org/wp-content/uploads/NZCE_Roadmap2022_Full-Report-updated-26Jan2023.pdf

Oriental Daily (2015), 書展大嘥鬼 新書當垃圾 書櫃用完即丟. Retrieved on 28 February 2024 from https://hk.on.cc/hk/bkn/cnt/news/20150722/bkn-20150722202239067-0722_00822_001.html

- Tao, Y., Steckel, D., Klemeš, J.J. et al. Trend towards virtual and hybrid conferences may be an effective climate change mitigation strategy. Nat Commun 12, 7324 (2021). <u>https://doi.org/10.1038/s41467-021-27251-2</u>
- The Park Lane Hong Kong, A Pullman Hotel (n.d.), Events and Exhibitions. Retrieved on 28 February 2024 from https://www.parklane.com.hk/events-exhibitions.html
- Trip.Biz (2023), 2022-2023 Corporate Travel Management Market White Paper. Retrieved on 28 February 2024 on https://ct.ctrip.com/whitePaper/2023/dlwp?locale=en-US&ctm_ref=shanglv_brand_1531
- UFI (2021), Status of Sustainability in the Exhibition Industry. Retrieved on 28 February 2024 from <u>https://www.ufi.org/wp-content/uploads/2021/09/UFI report on Sustainability July-2021.pdf</u>





公民社會與治理研究中心 CENTRE FOR CIVIL SOCIETY AND GOVERNANCE

香港大學 THE UNIVERSITY OF HONG KONG

Thank You

Disclaimer

This presentation material contains general information only and is based on the experiences and research of CCSG practitioners. This material is not a substitute for such professional advice or service. Before making any decision or taking any action that may affect your business, you should consult a qualified professional advisor. CCSG shall not be responsible for any loss sustained by any person who relies on this material.

The information and contents contained in this presentation material are based on publicly available information obtained from sources believed to be reliable. The Centre makes no guarantees to their accuracy, completeness, timeliness or correctness. References in this material to any external resources are for educational purpose and do not necessarily constitute or imply our endorsement or recommendation.

This disclaimer is written in English and the Chinese version is translation for reference only. In the event of inconsistency between the English and Chinese versions, the English version shall prevail.